December 12, 1997

Committee on Scholarships, Awards, and Student Aid Annual Report, 1996-97

Members: Idris Assani (1998), Deborah Bialeschki (1999), Eugenia Eng (1998), Laurice Ferris (1998), Melody Harrison (1999), Eveylne Huber (1998), W. James McCoy, Chair (1999), Richard D. Rust (1997), Philip C. Singer (1998), Francis Whang (1997).

Ex Officio Members: Eleanor S. Morris, Frederic W. Schroeder, James C. Walters, Kermit Williams.

Student Members: Sean Behr, Edwin Burwell, Bethany Chism, Daniel Hicks.

Members Leaving the Committee: None.

Meetings During 1996-97: November 20, 1996, January 29, 1997.

Report Prepared By: James W. McCoy, Chair, and Eleanor S. Morris, Director of Office of Scholarships and Student Aid.

Committee Charge: The Committee establishes policy for scholarship and student aid funds, monitors the operations of the Office of Scholarships and Student Aid, and advises the Chancellor on matters regarding scholarships and other forms of student aid.

Report of Activities: The Committee on Scholarships, Awards, and Student Aid considered or took action on the following matters:

- 1. Reviewed and monitored operations of the Office of Scholarships and Student Aid. The attached report summarizes scholarship and financial aid expenditures in the programs for which the Committee has oversight responsibility.
- 2. Considered the distribution of funds from trademark royalty income for need-based and academic scholarships for 1997-98. Based on projected income of approximately \$1.9 million and with an expected carryover of \$800,000, the Committee approved the expenditure of \$2 million for need-based scholarships and \$508,800 for academic scholarships. The allocation for academic scholarships will support 18 four-year scholarships of \$2,500 per year for in-state students and nine awards of \$9,050 per year for out-of-state students. (Academic scholarships to out-of-state students carry a \$950 partial tuition remission, so the annual value of a merit award is actually \$10,000.) The Committee authorized the remaining \$194,200 to be held in temporary investment as a reserve if income from trademark royalties should decrease.

During the coming year, the Committee will continue its oversight of operations of the Office of Scholarships and Student Aid and will allocate funds from trademark royalties to need-based and academic scholarships. Also, the Committee will be involved through subcommittees in selecting the most outstanding entering freshmen for competitive academic scholarships awards. Members of the Committee will work with the Office of Scholarships and Student Aid in developing special activities and educational opportunities to enhance the academic scholarship programs.

Recommendations for Action by Faculty Council: None.